

2024 FALL DISBURSEMENT SCHEDULE

Student Financial Services will check units approximately two weeks before the listed dates. Disbursement dates are contingent upon funding and are subject to change without notice.

COMPLETE ALL FINANCIAL AID TASKS BY THIS DATE	DISBURSEMENT DATES	AWARD TYPE
7/23/24	8/22/24	1ST DISBURSEMENT : 50% PELL, 50% SEOG SCHOLARSHIPS
8/13/24	09/05/24	unit increases/new applicants: 50% pell, 50% seog 100% cal grant & sscg, scholarships
9/3/24	09/26/24	UNIT INCREASES/NEW APPLICANTS: 50% PELL, 50% SEOG 100% CAL GRANT, SCHOLARSHIPS
9/24/24	10/17/24	UNIT INCREASES/NEW APPLICANTS: 50% PELL, 50% SEOG 100% CAL GRANT, SCHOLARSHIPS
10/8/24	11/07/24	2ND PELL DISBURSEMENT (50%), SEOG 50% 100% CAL GRANT & SSCG, SCHOLARSHIPS
11/12/24	12/12/24	100% PELL, 100% SEOG 100% CAL GRANT & SSCG, SCHOLARSHIPS

How will you receive your funds?

New students will be granted access to set up your BankMobile Disbursements preference via your RCCD email.

Always keep your "preferred mailing address" with Admissions and Records up to date to avoid delays. Returning students may update their "disbursement preference" at any time at www.refundselection.com. Disbursement Options:

1. Direct Deposit to your personal bank account

Takes 1-3 business days for the receiving bank to credit your account

2. BankMobile Prepaid VIBE Card

Funds are credited in the afternoon of the disbursement. New Cards require activation. Fee-free

3. Paper Check

Mailed on disbursement day, takes 5-7 business days for the check to arrive to your preferred mailing address (checks expire in 90 days)

Important Reminders:

- Remaining in all of your classes is critical to avoid repayment of funds received; if you receive a financial aid payment for a class and drop, or are dropped, or earn all FW grades, you may be required to repay a portion or the entire grant.
- Cal Grant, Chafee Grant and Direct Loan recipients must be attending at least 6 units AND must have an approved academic program.
- CCPG (California College Promise Grant) is awarded automatically to eligible students for free tuition; **CCPG is not issued as a cash payment**, it waives the \$46 per unit enrollment fee.
 - Retroactive payments are issued to students who were enrolled and eligible during the given semester
 - Award amounts are based on active enrollment; see reverse side for percentage by award type
 - Loan disbursements will vary. Review your Loan Information guide for loan disbursement dates

Please review the reverse side of this form for details about your financial aid payment!



2024 FALL DISBURSEMENT SCHEDULE

Visit the financial aid counter with a photo ID for a detailed evaluation of the Offer Letter listed in MyPortal

Pell grant amounts are determined based on your enrollment intensity and are issued twice per term

CREDIT HOURS (UNITS)	ENROLLMENT CATEGORY (OLD)	ENROLLMENT INTENSITY (NEW)
12	Full-Time	100%
11.5		96%
11		92%
10.5	Thurs Our star Time	88%
10	Three-Quarter Time	83%
9.5		79%
9		75%
8.5		71%
8		67%
7.5	Half-Time	63%
7	Hall-Time	58%
6.5		54%
6		50%
5.5		46%
5		42%
4.5		38%
4		33%
3.5		29%
3	Less-than-Half-Time	25%
2.5		21%
2		17%
1.5		13%
1		8%
0.5		4%

CHECK YOUR RCCD STUDENT EMAIL REGULARLY FOR FINANCIAL AID UPDATES

COMPLETE YOUR FINANCIAL AID TASKS AT: NORCOCOLLEGE.STUDENTFORMS.COM

CONTACT US: STUDENTFINANCIALSERVICES@NORCOCOLLEGE.EDU 951-372-7009

PELL DISBURSEMENT CALCULATION						
2024-2025 FULL YEAR PELL GRANT TOTAL: \$ FALL UNITS: WINTER+SPRING UNITS:						
FALL TERM PELL GRANT AWARD: \$ SPRING TERM PELL GRANT AWARD: \$						
TERM CALCULATION:						
\underline{TERM} Pell award multiplied by $\underline{7}$ Pell enrollment intensity (refer to chart) = \underline{NEW} Term Pell Grant						
x% = \$						
TAKE THE NEW TERM PELL AMOUNT AND DIVIDE IT BY $\underline{2}$ TO CALCULATE THE AMOUNT OF EACH OF THE						
TWO DISBURSEMENTS PER TERM:						
1ST PELL DISBURSEMENT IS \$* AND 2ND PELL DISNURSEMENT IS \$*						
*THE DISBURSEMENT AMOUNTS ARE APPROXIMATE AND MAY BE ROUNDED TO THE NEAREST \$5.						
STUDENT EXAMPLE:						
2024-2025 Full Year Pell Grant Total: \$7,395 Fall Units: 11 Winter + Spring Units:						
Fall Term Pell Grant Award: \$3,698 Spring Term Pell Grant Award: \$3,697						
Term Calculation: 11 units is 92% Enrollment Intensity						
Term Award \$3,698 X 92% = \$3,402						
1st Pell Disbursement is \$ 1,701* and 2nd Pell Disbursement is \$ 1,701*						
*The disbursement amounts are approximate and may be rounded to the nearest \$5.						
Amounts are subject to change due to your enrollment intensity.						
Winter enrollment is included as part of the Spring 2025 disbursement.						
The Enrollment Intensity Chart calculation ONLY applies to the Federal Pell Grant.						

Cal-Grant & SEOG amounts are determined by your enrollment status

UNITS ENROLLED PER SEMESTER	ENROLLMENT STATUS	% OF AWARD ELIGIBLE FOR STATE-ISSUED GRANTS
12 OR MORE UNITS	FULL TIME	100%
9.0 - 11.5 UNITS	THREE QUARTER TIME	75%
6.0 - 8.5 UNITS	HALF TIME	50%
5.5 OR FEWER UNITS	LESS THAN HALF TIME	(NOT ELIGIBILE FOR LOANS, OR CAL GRANT, OR CHAFEE)

ELIGIBILITY IS BASED ON ENROLLMENT STATUS PRIOR TO THE START OF THE SEMESTER. UNIT ADJUSTMENTS DUE TO LATE REGISTRATION AND LATE START CLASSES WILL BE DISBURSED ON THE NEXT FALL/SPRING DISBURSEMENT DATE AFTER THE START OF THE CLASSES.

All applications for financial assistance programs (i.e., student Loans, work compensation, grants, scholarship, special funds, subsidies, prizes, etc.), will be considered by the Riverside Community College District without regard to ethnic group identification, national origin, religion, age, gender, gender identity, gender expression, race, color, ancestry, genetic information, sexual orientation, physical or menta disability, or any other status protected by law. Atternate formats for this material are available to individuals requiring disability accomment Code error characteristic listed or defined in Section 11135 of the Government Code error characteristic listed or defined in Section 1135 of the Government Code error characteristic listed or defined in Section 1135 of the Government Code error characteristic listed or defined in Section 1135 of the Government Code error characteristic listed or defined in Section 1135 of the Government Code error characteristic listed or defined in Section 1135 of the Government Code error characteristic listed or defined in Section 1135 of the Government Code error characteristic listed or the Government Code or any other status protected by law. Atternate formats for this material are available to individuals requiring disability accommendation. Please contact Student Financial Section 1135 of the Government Code or any other status protected by law. Atternate formats for this material are available to individuals requiring disability accommendation. Please contact Student Financial Section 1135 of the Government Code or any other status protected by law. Atternate formats for this material are available to individuals requiring disability accommendation. Please contact Student Financial Section 1135 of the Government Code or any other status protected by law. Atternate formats for the Government Code or any other status protected by law. Atternate formats for the Government Code or any other status protected by law. Atternate formats for the Government Code or any o