



2023-2024 Financial Aid Disbursement Schedule

IMPORTANT!

- Financial aid eligibility is not determined until **ALL** Financial Aid Tasks have been completed.
- Refer to **Financial Aid Disbursement Methods** on the reverse for information on choosing your disbursement option.
- Disbursement deadline dates are subject to change **WITHOUT** notice.

Disbursement Eligibility Table	Units Enrolled (Per Semester)	Enrollment Status	Percentage of Award Eligible for Disbursement †
	12 or more units	Full Time	100%
	9.0 – 11.5 units	Three Quarter Time	75%
	6.0 – 8.5 units	Half Time	50%
	5.5 or less units	Less than Half Time	Pell to be determined if eligible (Not eligible for loans or Cal Grant)
†Disbursement eligibility is based on enrollment status prior to the start of the semester. Unit adjustments due to late registration and late start classes will be disbursed on the next fall/spring disbursement date after the start of classes.			

Complete all Financial Aid Tasks by this date	Receive Your Award Notification by this date	1 st FALL Disbursement will be on this date	2 nd FALL Disbursement will be on this date	1 st SPRING Disbursement will be on this date	2 nd SPRING Disbursement will be on this date
7/25/2023	Early-August	8/24/23– 50% Pell/SEOG 100% Cal Grant	11/09/23 50% Pell/SEOG	2/15/24 - 50% Pell/SEOG 100% Cal Grant	5/09/24 - 50% Pell/SEOG
8/22/2023	Late August	9/14/23 - 50% Pell/SEOG 100% Cal Grant	11/09/23 50% Pell/SEOG	2/15/24 - 50% Pell/SEOG 100% Cal Grant	5/09/24 - 50% Pell/SEOG
9/06/2023	Mid-September	10/5/23 - 50% Pell/SEOG 100% Cal Grant	11/09/23 100% Pell/SEOG/Cal Grant	2/15/24 -50% Pell/SEOG 100% Cal Grant	5/09/24 - 50% Pell/SEOG
10/03/2023	Mid-October		11/09/23 100% Pell/SEOG/Cal Grant	2/15/24 - 50% Pell/SEOG 100% Cal Grant	5/09/24 - 50% Pell/SEOG
11/02/2023	Mid-November		12/07/23 100% Pell/SEOG/Cal Grant	2/15/24 - 50% Pell/SEOG 100% Cal Grant	5/09/24 - 50% Pell/SEOG
12/06/2023	Mid-December		01/18/24 100% Pell/SEOG/Cal Grant	2/15/24 - 50% Pell/SEOG 100% Cal Grant	5/09/24- 50% Pell/SEOG
1/17/2024	Late January			2/15/24 - 50% Pell/SEOG 100% Cal Grant / 100% Fall Retro*	5/09/24 - 50% Pell/SEOG
2/01/2024	Mid-February			3/07/24 - 50% Pell/SEOG 100% Cal Grant / 100% Fall Retro*	5/09/24- 50% Pell/SEOG
2/14/2024	Late February			3/28/24 - 50% Pell/SEOG 100% Cal Grant / 100% Fall Retro*	5/09/24 – 50% Pell/SEOG
3/06/2024	Mid - March			4/11/24 - 50% Pell/SEOG 100% Cal Grant / 100% Fall Retro*	5/09/24 – 50% Pell/SEOG
4/04/2024	Mid - April				5/09/24 – 100% Pell/SEOG 100% Cal Grant 100% Fall Retro*
5/08/2024	Late May				6/06/24 – 100% Pell/SEOG 100% Cal Grant 100% Fall Retro*
06/07/2024	Mid - June				7/18/24 - 100% Summer aid 100% Fall/Spring Retro*

*Retro payments for previous semesters are for students who were enrolled and eligible during the given semester.
 **SSCG and Loan disbursements may vary. Review your Loan Information Guide for loan disbursement dates.

IMPORTANT REMINDERS!

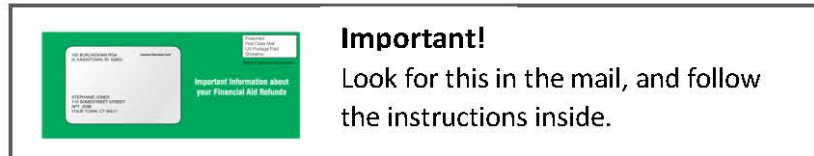
1. **Application Changes** - Changes you make to the FAFSA or Admissions applications, including changing your Home College location **WILL** cause delays to your financial aid disbursements, if eligible.
2. **Disbursement Eligibility** - Grant disbursement amounts are based on your enrollment status and eligibility (Refer to Disbursement Eligibility Table on reverse). Unit checks are done approximately 2 weeks before each disbursement date. Disbursement dates are contingent upon funding and are subject to change without notice.
3. **Financial Aid Tasks** - Monitor your RCCD student email for information regarding outstanding Financial Aid Tasks.
4. **Cal Grant and Direct Loans** – students must be enrolled at least Half Time, 6 units or more to be eligible for disbursements, and must have an approved academic program.
5. **Dropping Classes** - Remaining in all of your classes is critical to avoid repayment of funds received; if you receive payment for a class and drop, you may be required to repay a portion, or the entire grant/loan amount you received. Contact Student Financial Services for more information.

Financial Aid Disbursement Methods



It is important that your **preferred mailing address** is current to avoid delays in receiving your Financial Aid funds.

Norco College disburses financial aid to eligible students via BankMobile Disbursements. 2-3 weeks after financial aid applications had been received and all Financial Aid Tasks are completed online, you will receive a green welcome packet from BankMobile in the mail with instructions and a personal code to set up your preferred disbursement method (see options below). You will also receive the same code and instructions sent to your RCCD student email.



Be sure to follow the instructions in the welcome packet/email to select **one** of the following disbursement options:

1. **Direct Deposit to your own personal account.** Takes 1-3 business days for the receiving bank to credit your account.
2. **Direct Deposit to a BankMobile Vibe Account.** Funds are credited the same business day (afternoon).
3. **Paper Check** mailed the same business day, takes about 5-7 business days for the check to arrive to your preferred mailing address.

Receipt of a green welcome envelope **does not** indicate a student's eligibility for financial aid. Follow the tables on the reverse side, and check WebAdvisor and your RCCD student email to verify eligibility.

For more information on disbursement options, visit our website at:

www.norcocollege.edu/financialaid

Financial Aid Resources

Renew your Financial Aid Application each year beginning October 1st at:

www.fafsa.gov –
school code: 041761

or

<https://dream.csac.ca.gov> –
school code: 04176100

Manage Your Financial Aid:

State Grants at

www.webgrants4students.gov

Federal Financial Aid at

www.studentaid.gov

For More Information Visit the Student Financial Services Website at:

www.norcocollege.edu/financialaid