

Resource Council

October 24, 2024

TOPICS:

- FY 23/24 End-of-Year Budget Performance Report (Handout)
 - Holding Account Balances (Fund 11 & 12) (Handout)
 - NC 23/24 Expenses (Fund 12)
 - List of Grants - (Fund 12)- (Handout)
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- FY 24/25 Adopted Budget Update
 - Budget Allocation Model Revision update
 - NC FY 24/25 Proposed Expenditure Plan (one-time funds)
 - FY 24/25 First Quarter Budget Performance Report 9/30/2024 (Handout)
 - Holding Account Balances (Fund 11 & 12) 9/30/2024 (Handout)
 - List of Grants (Fund 12) 9/30/2024 (Handout)

Presenters: Dr. Michael T. Collins, VP Business Services
Esmeralda Abejar, MBA, Director, Business Services

FUND 11

23/24 End-of-Year Budget Performance Report

[illegible]

Includes District Year-End Expenses

FY 23/24 District Office Expenses

District Office Expenses per BAM
\$10,885,289 compared to \$7,652,026.11 in
22/23

School	EXX
Sum of Rev/ Exp Net of Row Label ▼ Abatements	
1101	491,768.75
2101	5,660,803.45
3101	3,144,902.41
4101	54,961.29
5101	1,461,522.86
6101	71,330.33
Grand Total	10,885,289.09

FY 24/25 COLA 1.07%
FY 23/24 COLA 8.22%
FY 22/23 COLA 6.56%

Site	Total Actual Expenses FY 2023-24	Allocated %
District office	50,015,113.00	
Norco College	(10,885,289.00)	21.76%
MVC	(10,983,319.00)	21.96%
RCC	(28,146,505.00)	56.28%
Total	0	100.00%

FY 23/24 Budget Performance Report

Norco Expenditures FY 2023/24 (Fund 11)				
Description	Revised Budget FY 23/24	Actuals 6/30/24	Balance	%
Academic Salaries	28,039,259	29,152,315	(1,113,056)	49.54%
Classified Salaries	7,299,204	7,017,001	282,203	11.93%
Benefits	14,643,659	16,371,736	(1,728,077)	27.82%
Total Salaries and Benefits	49,982,122	52,541,052	(2,558,930)	89.29%
Supplies and Materials	719,014	324,568	394,446	0.55%
Other Operating Expenses and Services	14,622,203	4,793,860	9,828,343	8.15%
Capital Outlay	1,672,586	1,157,956	514,630	1.97%
Other Outgoing	28,237	25,000	3,237	0.04%
Total Non-Salary	17,042,040	6,301,384	10,740,656	10.71%
Total amounts	67,024,162	58,842,435	8,181,727	100%
Year-End District Expenses BAM		10,885,289		
Grand Total	67,024,162	69,727,724	8,181,727	
TOTAL SALARIES AND BENEFITS		52,541,052		89.29%
TOTAL NON PERSONNEL EXPENSES		6,301,384		10.71%

Includes District
Expenses

NC Salary & Benefits as a percentage of Total NC Expenses = 89.29%

NC Total Salary and Benefits =\$45,760,792 in 22/23 vs \$52,541,052 in 23/24.

NC Total Expenses = \$51,095,419.56 in 22/23 vs \$58,842,435 (does not include District Expenses)

District Expenses charged to Norco College =\$10,885,289 in 23/24 vs \$7,652,026.11 in 22/23.

23/24 End-of-Year Budget Performance Report

- Part Time & Overload, Academic, *Inst. Salaries*.
 - Budget \$ 8,581,962.00
 - Actual \$11,576,629.58
- 13xx's accounts overspent by **\$-1,691,312.43** in 22/23
- 13xx's accounts overspent by **-2,994,667.58** in 23/24

		Prior Year 2022-23	Current Year 2023/24			%
Object	Object Description	Actual	Revised Budget	YTD 06/30/24	Balance	Used
1330	INSTRUCTORS, PART TIME FALL	2,615,082.48	2,653,447.00	3,274,134.77	(620,687.77)	123.39%
1331	<i>INSTRUCTORS, PART TIME SUMMER (ODD YR)</i>	829.44	625,557.00	-	625,557.00	0.00%
1332	INSTRUCTORS, PART TIME WINTER	627,382.55	624,899.00	683,350.29	(58,451.29)	109.35%
1333	INSTRUCTORS, PART TIME SPRING	2,491,962.87	2,204,085.00	3,221,856.89	(1,017,771.89)	146.18%
1334	<i>INSTRUCTORS, PART TIME SUMMER (EVEN YR)</i>	827,465.85	55,275.00	933,612.48	(878,337.48)	1689.03%
1335	INSTRUCTORS, FULL TIME OVERLOAD FALL	706,492.28	512,052.00	878,347.77	(366,295.77)	171.53%
1336	<i>INSTRUCTORS, FULL TIME OVERLOAD SUMMER (EVEN YR)</i>	770,803.32	40,120.00	907,344.57	(867,224.57)	2261.58%
1337	INSTRUCTORS, FULL TIME OVERLOAD WINTER	679,062.66	657,491.00	784,429.63	(126,938.63)	119.31%
1338	INSTRUCTORS, FULL TIME OVERLOAD SPRING	684,294.45	463,863.00	796,373.64	(332,510.64)	171.68%
1339	<i>INSTRUCTORS, FULL TIME OVERLOAD SUMMER (ODD YR)</i>	-	434,381.00	283.50	434,097.50	0.07%
1360	INSTRUCTORS, SUBSTITUTES	86,908.95	-	47,167.48	(47,167.48)	
1370	INSTRUCTORS, EXTRA DUTY	25,880.00	89,304.00	38,315.14	50,988.86	42.90%
1371	INSTRUCTORS, LARGE LECTURE STIPENDS	9,287.58	221,488.00	11,413.42	210,074.58	5.15%
13xx	PT & Overload, Academic, Inst Salary	9,525,452.43	8,581,962.00	11,576,629.58	(2,994,667.58)	134.89%

Part Time & Overload, Academic, *Non-Inst. Salaries.*

- Budget \$814,916.00
- Actual \$749,005.56
- Budget % used 91.91%.

		Prior Year 2022-23	Current Year 2023/24			%
Object	Object Description	Actual	Revised Budget	YTD 06/30/24	Balance	Used
1439	ACADEMIC - PT COUNSELORS / LIBRARIANS / COORDINATORS	186,228.80	592,653.00	531,613.73	61,039.27	89.70%
1460	LONG TERM SUBSTITUTES FOR COUNSELORS / LIBRARIANS / CO	-	-	-	-	
1469	SHORT TERM (DAILY) SUBSTITUTE COUNSELORS / LIBRARIANS /	31,908.92	10,018.00	25,208.91	(15,190.91)	251.64%
1470	NONINSTRUCTIONAL SALARIES, OTHER EXTRA DUTY	214.77	-	(214.77)	214.77	
1479	EXTRA DUTY STIPENDS	158,173.93	127,969.00	167,113.12	(39,144.12)	130.59%
1490	ACADEMIC SPECIAL PROJECTS	46,480.04	84,276.00	25,284.57	58,991.43	30.00%
14xx	PT & Overload, Academic, Non-Inst Salary	423,006.46	814,916.00	749,005.56	65,910.44	91.91%

Norco College Holding Accounts

As of 06/30/2024

SPP/Resc.	One Time, Annual, On Going	Carry Over?	Fund	Resc.	Description	FY 23/24 Adopted Budget	FY 23/24 Revised Budget	FY 23/24 Rev/Exp Net of Abatements	FY 23/24 Encumbrances	Uncommitted / Unrealized
991	OT	N	11	1000	Savings from Permanent Gen.Fund Staff Positions	-	-	-	-	-
993	OT	N	11	1000	sabbatical Holding account	84,400	84,400	-	-	84,400
566	A	Y	11	1000	Annual Commissions rec'd from B&N	97,346	97,346	7,970	-	89,376
560	OT	Y	11	1000	College Fund Balance 1% Contingency	510,558	3,922	-	-	3,922
567	OT	Y	11	1000	One-time District set aside allocation	5,516,477	5,516,477	-	-	5,516,477
610	OT	Y	11	1000	Solar Project District	-	-	-	-	-
728	OT	Y	11	1000	One-time Funding - Rolled over Year to Year until gone	7,430	7,430	7,430	-	-
563	A	Y	11	1000	Annual Commissions rec'd from Follett	439,973	439,973	2,371	-	437,602
733	OT	Y	11	1000	One-time Funding - Rolled over Year to Year until gone	76,528	76,528	(2,527)	-	79,055
729	A	Y	11	1000	Based on a Percentage of Non-Resident Fees rec'd	1,280,073	1,280,073	960,320	-	319,753
738	OT	Y	11	1000	One-Time Allocation from Dist. Reserves in FY 17/18	186,948	186,948	163,955	-	22,993
716	OT	Y	11	1000	One-Time Allocation in FY 18/19 for borrowed back FTES	347,683	347,683	61,878	-	285,805
568	OT	Y	11	1000	Facilities Fees Revenue	256,202	256,202	146,482	-	109,720
997	OG	Y	11	1000	To/From Permanently Funded Positions	528,243	417,670	-	-	417,670
999	OT	Y	11	1000	Adjusting Account to Address Permanent Increases in College Contracts- obj 5110	7,615	7,615	-	-	7,615
797	OT	Y	11	1000	Indirect Cost Recovery (at 83%)	3,056,228	3,364,007	633,312	-	2,730,695
					Fund 11- Unrestricted	12,395,704.00	12,086,274.00	1,981,190.85	-	10,105,083.15

Holding account balances.
Handout

NORCO
COLLEGE

FUND 11 & 12 SOFTWARE AND EQUIPMENT PURCHASES FY 23/24

Object	Description	Adopted Budget	Revised Budget	Rev/Expenses Net of Abatements	Balance as of 6/30/24
5649	Computer Software Maint/Lic	606,433.00	1,333,950.00	535,045.73	798,904.27
5890	Other Services	3,851,965.00	3,836,552.00	2,097,072.71	1,739,479.29
6226	Remodel Projects	3,213,435.00	3,767,656.00	2,569,952.21	1,197,703.79
6227	Fixtures & Fixed Equip	75,635.00	263,062.00	139,042.91	124,019.09
6481	Equipment Additional \$200-49999	1,027,483.00	705,812.00	203,161.52	502,650.48
6482	Equip Additional \$5000 >	781,060.00	1,340,408.00	959,295.03	381,112.97
6485	Comp Equip Additional \$200-4999	259,228.00	690,432.00	604,125.27	86,306.73
6486	Comp Equip Additional \$5000	7,688.00	7,688.00	26,143.10	(18,455.10)
Total		9,822,927.00	11,945,560.00	7,133,838.48	4,811,721.52

FY 23/24 Expenses
\$7,133,838.48

NORCO
COLLEGE

23/24 End-of-Year Budget Performance Report

- What percentage of Institutional budgeted salaries and benefits came from fund 12? = 28.29% in 23/24 compared to 30% in 22/23.
- What percentage of NC total Revenue, came from Fund 12? 24.07% in 23/24 compared to 26.78% in 22/23.

		% of Total Actual
NC Total Salary and Benefits	65,537,170.34	Salary and Benefits
Fund 11	52,541,051.53	80.17% Only NC salaries and benefits
Fund 12	12,996,118.81	19.83%

Norco Expenditures FY 2023/24 (Fund 12)				
Description	Revised Budget FY 23/24	Actuals 6/30/24	Balance	%
Academic Salaries	4,572,535	3,639,878.02	932,656.98	16%
Classified Salaries	9,688,807	5,601,416.35	4,087,390.65	25%
Benefits	5,454,323	3,754,824.44	1,699,498.56	17%
Supplies and Materials	2,168,826	642,276.77	1,526,549.23	3%
Other Operating Expenses and Services	9,912,839	3,265,841.84	6,646,997.16	15%
Capital Outlay	8,278,353	4,796,547.97	3,481,805.03	21%
Other Outgoing	1,495,089	693,908.39	801,180.61	3%
Total amounts	41,570,772	22,394,693.78	19,176,078.22	100%
TOTAL SALARIES AND BENEFITS		12,996,119		58.03%
TOTAL NON PERSONNEL EXPENSES		9,398,575		41.97%

Fund 12 covered 19.83 % of Actual total institutional salaries and benefits in 23/24, compared to 21.31% in 22/23 and 19.25% in 21/22.

SUMMARY OF GRANTS AND CATEGORICAL FUNDS FY 2023/2024
FUND 12 AS OF 6/30/2024
(Handout)

Report includes Grants and Categorical funds
FY 23/24 Revised Budget >> \$41,570,772
FY 23/24 Expenses >>>>> \$22,394,693
Carryover to 24/25 >>>>>> \$19,176,078

Lottery, Instructional Equipment and Scheduled Maintenance funds

LOTTERY FUNDS		
FY 2023/24	Carryover from 2022/23	698,733.90
	Actual Revenue FY 2023/24	773,576.02
	Actual Expenses FY 2023/24	(531,046.26)
FY 2024/25	Carryover to FY 2024/25	941,263.66
	Estimated Revenue FY 2024/25	584,584.00
	Total Available funds FY 2024/25	1,525,847.66

- FY 23/24 allocation for Scheduled Maintenance and Instructional Equipment funding was \$28,172, Carryover to FY 24/25 \$28,172. No allocation in FY 24/25 for SM and I.E.
- FY 23/24 I.E expenses \$108,986 which was carryover from FY 2022/23, no carryover to FY 2024/25.

COVID BLOCK GRANT

COVID BLOCK GRANT			
Fiscal Year	Allocation	Expenses	Balance
FY 2022/23	3,487,499.00	63,301.68	3,424,197.32
FY 2023/24	3,424,197.00	1,326,321.88	2,097,875.12
FY 2024/25	2,097,895.12	381,727.89	1,716,167.23

<<< Expenses as of
9/30/2024

Funds have been spent in the following categories:
Mental Health Services, Marketing, General
Counseling, Dual Enrollment Counseling, Tutorial
Services, Technology and Professional Development.

FY 2024-25 Adopted Budget Update

Assumptions:

- District FY 2024/25 FTES - Resident Credit Target= 31,493.00
- District FY 2024/25 FTES - Resident Non Credit = 278.42
- **Norco** FTES Target- Credit \$7,230.42 and Non-Credit 65.15
- COLA at 1.07% has been included
- Step/Column/Professional Growth has been included
- PERS increase from 26.68% to 27.05% has been included
- Adjustments to health insurance have been included
 - a. RCCD PPO Plan - No increase
 - b. Health Net Plan - 12.50% increase
 - c. Kaiser Plan -16.13% increase
- Liability and Property insurance increased by 1% in 24/25.

Budget Allocation Model Update

The Revised Budget Allocation Model was developed to allocate resources around the following core principles:

- Fair – Resource allocation decisions will be informed by objective, predictable, verifiable, and easily accessible data and will be made in an impartial and consistent manner.
- Equitable – Resources will be distributed in an manner that adequately supports the full array of programs offered at each college while ensuring compliance with statutory and regulatory requirements; efficient and strategic use of resources is expected, and inefficiencies will not be subsidized or supported.
- Transparent – Resource allocation decisions will be made in an open and consultative manner with representative stakeholder groups and that it is simple, easy to administer and communicate as possible.

“TO DO” Tasks in 2024-25

- Develop a treatment for “District Operations” costs – In progress

BAM Phase IV- District Allocation, work group has:

- Reviewed accreditation standards functional maps.
 - Reviewed service level expectation between the District and our Colleges.
 - Have reviewed the percentage of expenditure budgets and actuals for each college to total District Budget.
 - Will review the percent of expenditure budget and actuals for each college to total District budget excluding one-time funds.
- Implement College BAM- In progress
 - Analyze and implement Instruction and Non-Instructional efficiencies.
 - Analyze deficits & surpluses- consider Budget reallocation in areas of strategic needs.
 - Use Data and Metrics to make budget decisions.

Budget Allocation (BAM)

BAM FY 2024-25 FINAL BUDGET BASED ON FY 22/23 DATA

24/25 Revenue Allocation

Direct Instructional, Academic Affairs, Student Services,
Business Services, Planning & Development and Other Costs

Norco College		
Total Target FTES		7,427
Direct Instructional & Academic Affairs Costs		43,202,343
Student Svcs, Business Svcs, Planning & Dvlpmnt, Other		23,511,193
Total Norco College	\$	66,713,536
Moreno Valley College		
Total Target FTES		7,087
Direct Instructional & Academic Affairs Costs		44,122,349
Student Svcs, Business Svcs, Planning & Dvlpmnt, Other		22,434,781
Total Moreno Valley College	\$	66,557,130
Riverside City College		
Total Target FTES		17,767
Direct Instructional & Academic Affairs Costs		108,409,304
Student Svcs, Business Svcs, Planning & Dvlpmnt, Other		56,246,726
Total Riverside City College	\$	164,656,030

\$297,926,696

Exhibit I

(continued)

Riverside Community College District

FY 2024-25 FINAL BUDGET

APPORTIONMENT DISTRIBUTION	
FY 2024-25 Total Revenues	306,174,775
Less, FY 2024-25 Specific Revenue	(8,248,079)
FY 2024-25 Apportionment and Non-Specific Revenues	297,926,696
Net FY 2024-25 Apportionment and Non-Specific Revenues for Distribution	\$ 297,926,696

The BAM Percentage Split

FY 21/22

- NC 21.894%
- MVC 22.712%
- RCC 55.394%

FY 22/23 split

- NC 21.763%
- MVC 21.971%
- RCC 56.266%

FY 23/24

- NC 21.764%
- MVC 21.960%
- RCC 56.276%

FY 24/25

- NC 22.39%
- MVC 22.34%
- RCC 55.27%

PROPOSED
FY 2024/25
EXPENDITURE
PLAN
(ONE-TIME
FUNDS)

NORCO COLLEGE PROPOSED FY 2024/25 EXPENDITURE PLAN (ONE-TIME FUNDS)			Amount
Fund Type	<i>Estimated</i> FY 2023/24 Carryover Holding Accounts >>>>>		\$ 9,916,359
Ongoing	BAM Contingency	1% of Estimated 23/24 Expenditures per BAM requirement	\$ 588,424
Ongoing	Guided Pathways	General Counseling hours	\$ 100,000
One-time	Guided Pathways	Wayfinding	\$ 318,000
One-time	Technology	Technology Replacement Program- AV Equipment Replacements/Upgrades, Desktop refresh/licenses	\$ 100,000
One-time	Technology	WEQ 6a/6b AVIT replacement	\$ 52,000
Ongoing	Technology	C-CURE 2 YEAR LICENSE	\$ 30,361
Ongoing	Facilities:	Facilities Operations/Dept Operations	\$ 100,000
Ongoing	Facilities:	Match for Center for Human Performance & Kinesiology	\$ 3,985,889
Ongoing	Facilities:	CACT Relocation to STEM 100	\$ 381,500
Ongoing	Facilities:	Tree Trimming	\$ 36,545
One-time	Facilities:	Access Control replacement (SSV)	\$ 218,956
Ongoing	Facilities:	Stokoe Operational Expenses 24/25	\$ 29,000
One-time	Facilities:	IT Roof/ST-CSS-SSV Repairs	\$ 225,000
One-time	Facilities:	STEM 100 Roof Replacement	\$ 293,000
One-time	Facilities:	HVAC upgrades (fan coils, blower motors)	\$ 110,000
One-time	Facilities:	F1 Chiller design	\$ 235,000
One-time	Facilities:	E-Charging stations	\$ 100,000
One-time	Facilities:	Lot B & D, STEM-(H) Lot Upgrade	\$ 80,000
One-time	Facilities:	Bollard Project additional change order	\$ 58,675
Ongoing	Safety:	Safety Supplies/Training	\$ 48,231
Ongoing	Prof. Development	Professional Development	\$ 23,270
Ongoing	Personnel	Personnel Expenses/other operating expenses (SPP SPP 797 ongoing expenses)	\$ 875,276
One-time	Personnel	HEERF IDC(OT Personnel Cost, and Scaling GP into subsequent years)	\$ 1,407,000
Ongoing	Program Review	24/25 PR Resource Requests	\$ 100,000
Ongoing	Marketing	Marketing Initiatives	\$ 180,000
Ongoing	Athletics	NIL	\$ 1,400
Ongoing	Athletics	Increased Conference Fees	\$ 9,000
Ongoing	Athletics/Personnel	Coaches & Stipends	\$ 60,000
Ongoing	Other	Commencement additional expenses	\$ 80,000
Ongoing	Other	Contingency for College Operational Emergencies	\$ 89,832
		Total FY 24/25 Proposed Expenditure Plan Fund 11	\$ 9,916,359

- FY 24/25 First Quarter Budget Performance Report 9/30/2024 (Handout)
- Holding Account Balances (Fund 11 & 12) 9/30/2024 (Handout)
- List of Grants (Fund 12) 9/30/2024 (Handout)

Thank you!