

Resource Council

May 25, 2023

TOPICS:

- **FY 22/23 Third Quarter Budget Performance Report (Handout)**
- **Holding Account Balances (Fund 11 & 12) (Handout)**
- **23/24 Budget update**
- **Budget Allocation Model Revision update**

Presenters: Dr. Michael T. Collins, VP Business Services

Esmeralda Abejar, MBA, Director, Business Services

FUND 11

22/23 Third Qtr. Budget Performance Report 3/31/2023

Fund	11					
Resource	1000					
			As of 3/31/2023			
Major Object	Sum of Adopted Budget	Sum of Revised Budget	Sum of Rev/ Exp Net of Abatements	Sum of Encumbrances	Sum of Uncommitted/ Unrealized	% Used
1	24,418,191.00	24,392,786.00	18,391,199.55	3,775,423.87	2,226,162.58	0.75
2	6,816,536.00	6,798,576.00	4,876,663.34	1,585,241.27	336,671.39	0.72
3	13,276,263.00	13,303,859.00	8,935,959.79	3,504,327.04	863,572.17	0.67
4	1,472,232.00	692,532.00	251,262.23	48,438.30	392,831.47	0.36
5	11,417,052.00	14,794,698.00	2,069,548.58	1,164,950.12	11,560,199.30	0.14
6	673,023.00	1,326,156.00	20,097.40	119,339.14	1,186,719.46	0.02
7	-	854,727.00	-	-	854,727.00	-
Grand Total	58,073,297.00	62,163,334.00	34,544,730.89	10,197,719.74	17,420,883.37	0.56
		Diff	4,090,037.00			

22/23 Third Qtr. Budget Performance Report

- Part Time & Overload, Academic, **Inst. Salaries.**
 - Budget \$7,832,846.00
 - Actual \$6,704,203.13
- 13xx's accounts % spent 85.59%

Fund:	11	Resource:	1000			
		Prior Year 2021-22	Current Year 2022/23			%
Object	Object Description	Actual	Revised Budget	YTD 03/31/23	Balance	Used
1330	INSTRUCTORS, PART TIME FALL	2,455,229.86	2,417,087.00	2,615,082.48	(197,995.48)	108.19%
1331	<i>INSTRUCTORS, PART TIME SUMMER (ODD YR)</i>	296,298.30	569,834.00	829.44	569,004.56	0.15%
1332	INSTRUCTORS, PART TIME WINTER	378,243.43	569,243.00	627,382.55	(58,139.55)	110.21%
1333	INSTRUCTORS, PART TIME SPRING	1,976,144.23	2,007,755.00	941,232.09	1,066,522.91	46.88%
1334	<i>INSTRUCTORS, PART TIME SUMMER (EVEN YR)</i>	275,552.59	50,350.00	383,812.47	(333,462.47)	762.29%
1335	INSTRUCTORS, FULL TIME OVERLOAD FALL	675,615.40	466,433.00	703,121.90	(236,688.90)	150.74%
1336	<i>INSTRUCTORS, FULL TIME OVERLOAD SUMMER (EVEN YR)</i>	675,625.36	36,544.00	350,405.21	(313,861.21)	958.86%
1337	INSTRUCTORS, FULL TIME OVERLOAD WINTER	597,069.76	598,925.00	667,469.94	(68,544.94)	111.44%
1338	INSTRUCTORS, FULL TIME OVERLOAD SPRING	537,882.86	422,541.00	322,740.94	99,800.06	76.38%
1339	<i>INSTRUCTORS, FULL TIME OVERLOAD SUMMER (ODD YR)</i>	-	395,687.00	-	395,687.00	0.00%
1360	INSTRUCTORS, SUBSTITUTES	57,495.69	-	61,783.28	(61,783.28)	
1370	INSTRUCTORS, EXTRA DUTY	41,652.48	95,808.00	24,586.00	71,222.00	25.66%
1371	INSTRUCTORS, LARGE LECTURE STIPENDS	5,369.72	202,639.00	5,756.83	196,882.17	2.84%
13xx	PT & Overload, Academic, Inst Salary	7,972,179.68	7,832,846.00	6,704,203.13	1,128,642.87	85.59%

- Part Time & Overload, Academic, ***Non-Inst. Salaries.***
 - Budget \$618,083.00
 - Actual \$389,022.30
- 14xx's accounts % spent 62.94%

		Prior Year 2021-22	Current Year 2022/23			%
Object	Object Description	Actual	Revised Budget	YTD 03/31/23	Balance	Used
1439	ACADEMIC - PT COUNSELORS / LIBRARIANS / COORDINATORS	718,090.09	410,193.00	212,441.02	197,751.98	51.79%
1460	LONG TERM SUBSTITUTES FOR COUNSELORS / LIBRARIANS / CO	-	-	-	-	
1469	SHORT TERM (DAILY) SUBSTITUTE COUNSELORS / LIBRARIANS /	2,929.65	9,126.00	15,839.40	(6,713.40)	173.56%
1470	NONINSTRUCTIONAL SALARIES, OTHER EXTRA DUTY	-	-	-	-	
1479	EXTRA DUTY STIPENDS	104,571.31	117,078.00	143,364.47	(26,286.47)	122.45%
1490	ACADEMIC SPECIAL PROJECTS	21,251.01	81,683.00	17,377.41	64,305.59	21.27%
14xx	PT & Overload, Academic, Non-Inst Salary	846,842.06	618,080.00	389,022.30	229,057.70	62.94%

FUND 11-Holding Accounts

Norco College Holding Accounts

3.31.23

SPP/Resc.	One Time, Annual, On Going	Carry Over?	Fund	Resc.	Description	FY 22/23 Adopted Budget	FY 22/23 Revised Budget	FY 22/23 Rev/Exp Net of Abatements	FY 22/23 Encumbrances	Uncommitted / Unrealized
991	OT	N	11	1000	Savings from Permanent Gen.Fund Staff Positions	-	578	-	-	578
993	OT	N	11	1000	sabbatical Holding account	77,495	77,495	-	-	77,495
566	A	Y	11	1000	Annual Commissions rec'd from B&N	96,211	96,211	399	1,878	93,934
560	OT	Y	11	1000	College Fund Balance 1% Contingency	-	510,558	-	-	510,558
567	OT	Y	11	1000	One-time District set aside allocation	3,320,672	5,516,477	-	-	5,516,477
728	OT	Y	11	1000	One-time Funding - Rolled over Year to Year until gone	7,430	7,430	-	-	7,430
563	A	Y	11	1000	Annual Commissions rec'd from Follett	505,406	505,406	180	-	505,226
733	OT	Y	11	1000	One-time Funding - Rolled over Year to Year until gone	135,732	135,732	21,593	3,377	110,762
746	OT	Y	11	1000	Annual Funding with carry over	1,667	1,667	1,375	-	292
729	A	Y	11	1000	Based on a Percentage of Non-Resident Fees rec'd	1,051,880	1,051,880	73,286	138,250	840,344
738	OT	Y	11	1000	One-Time Allocation from Dist. Reserves in FY 17/18	239,161	239,161	66,638	49,864	122,659
716	OT	Y	11	1000	One-Time Allocation in FY 18/19 for borrowed back FTES	445,471	445,471	51,103	64,682	329,686
568	OT	Y	11	1000	Facilities Fees Revenue	241,401	241,401	10,024	53,242	178,135
997	OG	Y	11	1000	To/From Permanently Funded Positions	969,360	969,360	-	-	969,360
998	A	N	11	1000	Allocation to fund add'l Classified/Mgmt. Positions - has not been distributed in FY 18/19	-	-	-	-	-
999	OT	Y	11	1000	Adjusting Account to Address Permanent Increases in College Contracts- obj 5110	15,615	15,615	-	-	15,615
797	OT	Y	11	1000	Indirect Cost Recovery (at 83%)	2,427,843	2,951,063	200,700	84,634	2,665,730
					Fund 11- Unrestricted	9,535,344.00	12,765,505.00	425,297.36	395,927.12	11,944,280.52
075	A	Y	12	1190	Restricted to Instructional Equipment	309,445	1,226,804	200,692	195,972	830,140
735	A	Y	12	1190	Restricted to Instructional & Library Materials including Instructional Software	876,643	876,643	391,554	84,762	400,327
1180	A	Y	12	1180	Redevelopment Agency (RDA)	205,006	205,006	67,260	-	137,746
709	A	Y	12	1190	Restricted to Capital Purchases	16,134	16,134	68	-	16,066
191	OT	Y	12	1190	State Appropriation - Stokoe	4,988,225	4,988,225	135,858	166,234	4,686,133
					Fund 12 Restricted	6,395,453	7,312,812	795,431	446,968	6,070,413

HEERF UPDATE REPORT

Function (Multiple Items)					
Resource		1190			
Fund		12			
			5/17/2023		
SPP Description	Sum of Adopted Budget	Sum of Revised Budget	Sum of Rev/ Exp Net of Abatements	Sum of Encumbrances	Sum of Uncommitted/ Unrealized
HEERF III AMERICAN RESCUE PLAN - SPP 179	3,650,442.00	3,650,442.00	2,661,356.53	407,804.89	581,280.58
HIGHER EDUCATION EMERGENCY RELIEF FUND (HEERF) II INSTITUTIONAL - SPP 260	195,956.00	195,956.00	66,058.69	1,655.29	128,242.02
HIGHER EDUCATION EMERGENCY RELIEF FUND II MSI - SPP 261	131,731.00	131,731.00	49,861.12	-	81,869.88
STUDENT PERSONNEL ADMINISTRATION- OHEERF III AMERICAN RESCUE PLAN - MSI - SPP 123	729,669.00	729,669.00	17,181.49	-	712,487.51
Grand Total	4,707,798.00	4,707,798.00	2,794,457.83	409,460.18	1,503,879.99

[LINK TO HEERF QUARTERLY REPORTS](#)

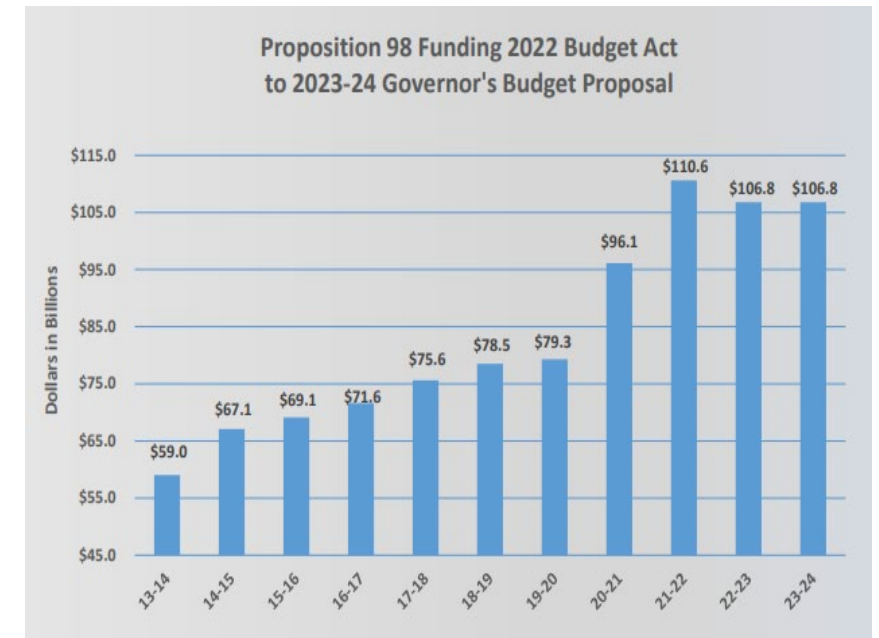
FY 2023-24 Governor's Budget Update

FY 2023-24 Governor's Budget Proposal

Prop 98 Guarantee

FY 2023-24 - Governor revised the guarantee to be 106.8 billion
FY 2022-23 approved at 110.3 billion.

- A decrease over the 2022 Budget Act of \$3.5 billion, 3%
- Community College share of Proposition 98 – 10.93%.



FY 2023-24 Governor's Budget Proposal

<u>Unrestricted Ongoing Revenue</u>	<u>January Proposal</u>	<u>May Revise</u>
<u>Apportionment*</u>		
- Growth (.50%/.50%)	\$28.8 m	\$ 26.4
- COLA (8.13%/ 8.22%)	<u>\$652.6</u>	<u>\$678.0</u>
Total Apportionment/Unrestricted Ongoing Revenues	\$681.4	\$704.4
Unrestricted one-time revenue	\$ <u> -</u>	<u> </u>
Total Unrestricted Revenues	\$681.4	\$704.4

*These funding increases will be reflected in the rates for the Base, Supplemental and Student Success allocations under the Student Centered funding formula.

FY 2023-24 Governor's Budget Proposal

<u>Restricted Ongoing Revenues</u>	<u>January Proposal</u>	<u>May Revise</u>
COLA for Categorical programs*	\$82.2 m	\$83.1 m
LGBTQ+ Pilot Program		10.0
Apprenticeship	4.7	(4.9)
Mandate Block Grant	3.0	2.2
Financial Aid Administration	(4.2)	(3.1)
EEO Program		4.2
Student Success Completion Grant		(50.0)
Total Restricted Ongoing Revenues	<u>\$85.7</u>	<u>\$41.5</u>
<u>Restricted One-Time Revenues</u>		
Enrollment and Retention	200.0	\$100.0
COVID-19 Recovery Block Grant		(344.7)
<u>Other Restricted Revenue</u>		
Deferred Maintenance and Instructional Equipment	\$(213.0)	(452.2)
Proposition 51 – State GO Bond (2 New & 12 Continuing Projects)*	\$ 143.8	232.3
Total One-Time & Other Restricted Revenue	<u>\$ 130.80</u>	<u>\$(464.6)</u>

Riverside Community College District

Norco College- Center for Human Performance and Kinesiology*

*Provide construction phase for Norco College Center for Human Performance and Kinesiology in the amount of \$28.56 million IF the local contribution of \$22.93 million can be made by the District which is dependent on a future local bond.

FY 2023-24 Governor's Budget Proposal

Tentative Budget Assumptions FY 23/24

- FY 2023-24 Credit, Resident FTES Target is 30,282
- COLA at 8.13% has been included*
- Step/Column/Professional Growth has been included
- PERS, STRS and General Liability and Property increases have been included
- Adjustments to health insurance have been included pending final rates

*Governor's May Revise Budget included COLA at 8.22% resulting in an additional \$25.4 million for the system and approximately \$.60 for RCCD.

BUDGET ALLOCATON MODEL REVISION UPDATE

- Analyze and justify “Unique” disciplines – Will continue to work on this in FY 22/23

DBAC subgroup met and recommended a methodology to calculate cost/FTES for unique disciplines comparing actual FTES to potential FTES. Using this ratio as a percentage of instructional cost (Payroll, fixed charges & H&W) and adding specific instructional cost back to the discipline such as accreditation, specialized equipment, etc.,

- Develop a treatment for “District Operations” costs – Task partially completed.
- Establish the “Exchange Rate” (mean or median) for discipline categories. Task Completed, Median rate established.
- Model revenue flow through the revised BAM- determine true impacts to the college. Task completed
- Analyze/implement budget development improvements that allow for planning. In progress
- Analyze strategic programs/considerations that impact the cost of an FTES. In Progress
- Further consider the “Comprehensive College” allocation. In progress

Thank you!