

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
GENERAL OBLIGATION BOND FUNDED CAPITAL OUTLAY PROJECTS**

**REQUIRED COMMUNICATIONS  
TO THE BOARD OF TRUSTEES AND THE  
MEASURE C CITIZENS' BOND OVERSIGHT COMMITTEE**

**AND SELECTED FINANCIAL INFORMATION**

**For the Year Ended June 30, 2009**



October 2, 2009

The Board of Trustees  
The Measure C Citizens' Bond Oversight Committee  
Riverside Community College District  
Riverside, California

Dear Committee Members:

This report is intended to ensure that the Board of Trustees and the Measure C Citizens' Bond Oversight Committee of Riverside Community College District (the "District") receives additional information regarding the scope and results of the audit of the General Obligation Bond Funded Capital Outlay Projects that may assist in overseeing the financial reporting and disclosure process for which management is responsible. These communications relate to the financial statement audit of the General Obligation Bond Funded Capital Outlay Projects that has been performed by Vicenti, Lloyd & Stutzman LLP ("VLS") for the year ended June 30, 2009, and other relevant information relating to VLS' relationship with the District. Our objective is to communicate certain information that is required to be communicated to those charged with governance by professional auditing standards.

If you would like any information or would like to discuss any of the matters raised, please do not hesitate to contact Renee Graves or Patricia Stover at (626) 857-7300.

This letter is intended solely for the information and use of the Board of Trustees, Measure C Citizens' Bond Oversight Committee, management and others within the District and is not intended to be and should not be used by anyone other than these specified parties.

*Vicenti, Lloyd & Stutzman LLP*  
VICENTI, LLOYD & STUTZMAN LLP

**ITEMS TO BE  
COMMUNICATED**

**AUDITOR'S RESPONSE**

***The Auditor's Responsibility Under Generally Accepted Auditing Standards ("GAAS")***

The auditor should communicate the level of responsibility assumed for the internal control structure, illegal acts, and other matters under auditing standards generally accepted in the United States of America.

Our level of responsibility is communicated annually through our engagement letter. An audit conducted in accordance with GAAS and GAGAS is designed to obtain reasonable, rather than absolute, assurance about the financial statements. However, audits are based on the concept of selective testing of the data being examined and are, therefore, subject to the limitation that material errors or fraud or other illegal acts having a direct and material financial statement impact, if they exist, may not be detected. Also, because of the characteristics of fraud, an audit designed and executed in accordance with auditing standards generally accepted in the United States of America may not detect a material fraud. For these reasons, we cannot ensure that errors, fraud or other illegal acts, if present, will be detected.

***Significant Accounting Policies and Unusual Transactions***

The auditor should determine that the Board of Trustees and Citizens' Bond Oversight Committee is informed about the initial selection of and changes in significant accounting policies as well as the methods which are used to account for significant unusual transactions.

Significant accounting policies are described in Note 1 to the financial statements and we noted no changes in significant accounting principles during the year June 30, 2009. We found the accounting policies as applied by management in the recording, reporting and the disclosure of transactions to be reasonable and appropriate.

**ITEMS TO BE  
COMMUNICATED**

**AUDITOR'S RESPONSE**

***Management Judgments and Accounting Estimates***

The Board of Trustees and Citizens' Bond Oversight Committee should be informed about the process used by management in forming particularly sensitive accounting estimates and about the basis for the auditor's conclusions regarding the reasonableness of those estimates.

Accounting estimates are required for establishing the accruals of receivables and liabilities. We believe management's estimates are reasonable, based on our audit. However, estimates are subject to change because of future events, and the ultimate amounts realized may differ from those provided.

***Difficulties Encountered in Performing the Audit***

Serious difficulties encountered in dealing with management that related to the performance of the audit are required to be brought to the attention of the Board of Trustees and Citizens' Bond Oversight Committee.

None were noted.

***Disagreements with Management***

Disagreements with management, whether or not satisfactorily resolved, about matters that could be significant to the entity's financial statements or the auditor's report should be communicated to the Board of Trustees and Citizens' Bond Oversight Committee.

There were no such disagreements.

***Irregularities and Illegal Acts***

The Board of Trustees and Citizens' Bond Oversight Committee should be adequately informed of irregularities and illegal acts coming to the auditor's attention during the course of the audit.

Nothing came to our attention.

**ITEMS TO BE  
COMMUNICATED**

**AUDITOR'S RESPONSE**

***Significant Audit Adjustments***

The Board of Trustees and Citizens' Bond Oversight Committee should be adequately informed about adjustments arising from the audit that could individually or in the aggregate, have a significant effect on the entity's financial reporting process.

Statement on Auditing Standards No. 89 on Audit Adjustments was issued in order to improve communication, consideration and disposition of audit adjustments. No audit adjustments or proposed adjustments came to our attention.

***Other Required Communications***

Potential effect on the financial statements of any significant risks and exposures.

Nothing came to our attention.

***Material Uncertainties Related to Events and Conditions,  
Specifically Going Concern Issues***

Audit standards require additional procedures to be performed when identified conditions and events indicate there *could be* a substantial doubt about the District's ability to continue as a going concern.

Our audit scope was limited to the General Obligation Bond Funded Capital Outlay Projects; therefore, no extended procedures were performed related to doubt about the District's ability to continue as a going concern.

***Deficiencies in Internal Control***

Any significant deficiencies or material weaknesses in the design or operation of internal control that came to the auditor's attention.

No significant deficiencies or material weaknesses were noted.

**ITEMS TO BE  
COMMUNICATED**

**AUDITOR'S RESPONSE**

***Independence***

Generally accepted auditing standards require independence for all audits.

Vicenti, Lloyd & Stutzman LLP is independent with respect to the District. Our quality control processes are established to ensure our continuing independence if any supplemental consulting services are performed.

***Major Issues Discussed with Management Prior to Retention***

The auditor should discuss any major issues that were discussed with management in connection with the recurring retention of the auditor.

There were no such issues discussed with management prior to our recurring retention for the audit.

***Consultation with Other Accountants***

The auditor should discuss their views with the Board of Trustees and Citizens' Bond Oversight Committee if the auditor becomes aware that management has consulted with other accountants about auditing and accounting matters.

We are not aware of the management consulting with any other accountants about auditing and accounting matters related to the General Obligation Bond Funded Capital Outlay Projects.

***Management Representations***

Management makes representations to the auditors regarding the fair presentation of the financial statements, application of generally accepted accounting principles and management's responsibility for establishing and maintaining effective internal controls.

These representations are available on request from management.

**ITEMS TO BE  
COMMUNICATED**

**AUDITOR'S RESPONSE**

***Management Letter Comments***

No management letter was issued related to the audit of the General Obligation Bond Funded Capital Outlay Projects for the year ended June 30, 2009.

***Other Reports***

No other reports were issued.

***Other Matters***

Although we understand the difficulty in maintaining committee members as required by Education Code Section 15282, we noted that a quorum was not present for a majority of the Citizens' Bond Oversight Committee meetings during the 2008-09 fiscal year and that there was not always representation from the seven constituencies required. We support the Board of Trustees and managements' effort to maintain the committee as mandated.

***Other Information in Documents Containing Audited Financial Statements.***

The Board of Trustees and Citizens' Bond Oversight Committee should be informed as to the auditor's responsibility for information in a document containing audited financial statements, as well as any procedures performed, and the results.

If the audit report is to be included in an Annual Report, we are to be provided a draft copy to review to insure the reprinted financial statements are complete and accurate.